

Table 6.3
Key Financial Ratios

	2001-02	2002-03	2003-04	2004-05	2005-06
Return on Net Assiets (1)	0.10	0.11	0.14	0.08	0.10
Net Income Ratio (2)	0.02	0.02	0.05	0.02	0.04
Operating Income Ratio (3)	(0.24)	(0.22)	(0.18)	(0.18)	(0.16)
Viability Ratio (4)	NA	NA	NA	NA	NA
Instructional Expense per Student	\$19,781	\$20,759	\$21,251	\$23,388	\$24,181
Net Tuition Per Student	\$5,921	\$5,943	\$7,230	\$7,921	\$8,316

NA: Not available